

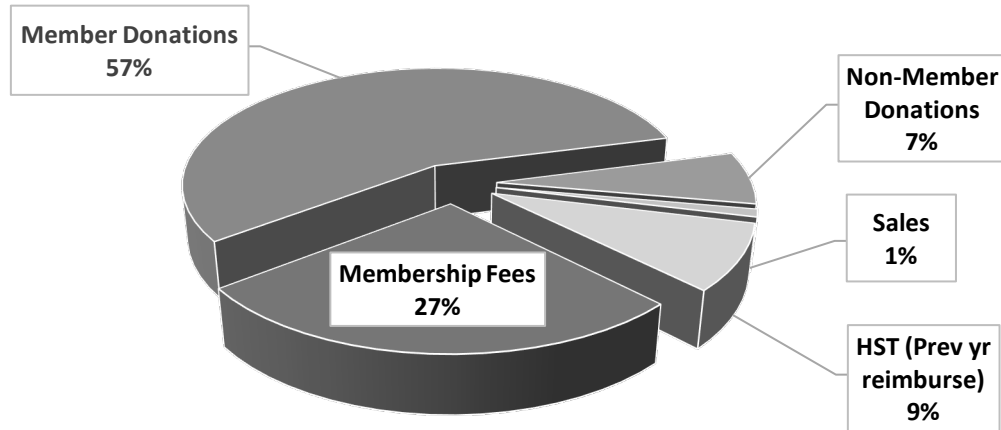
Kingsburg Coastal Conservancy

TREASURER'S SUMMARY
Year Ending April 30, 2021

	<u>BUDGETED</u>	<u>ACTUAL</u>
<u>INCOME</u>	\$13,800	\$15,300
<u>EXPENSES</u>	\$10,200	\$16,500
<u>PROJECTS</u>	\$57,700	\$73,600

KINGSBURG COASTAL CONSERVANCY – INCOME AND EXPENSES – FISCAL YEAR 2020-2021

KCC 2020-2021 INCOME = \$15,349



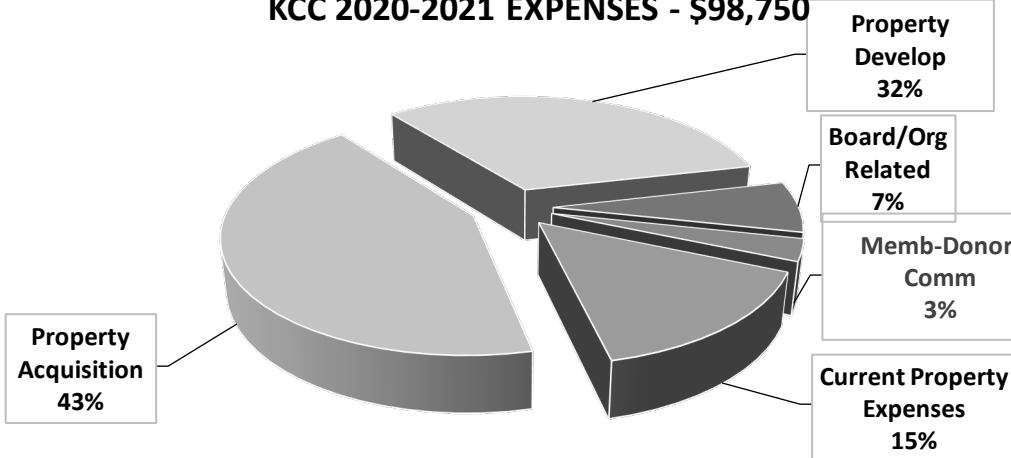
2020-2021 Income

Membership Fees	27%	\$4,175
Member Donations	57%	\$8,685
Non-Member Donations	7%	\$1,070
Sales	1%	\$80
HST (Prev yr reimburse)	9%	\$1,339
Total	100%	\$15,349

From N-B for Property Acqui \$60,000

The KCC currently has approximately 163 members. 84% of our income this year came from their fees and extra donations.

KCC 2020-2021 EXPENSES - \$98,750



2020-2021 Expenses

General Operations

Board/Org Related	7%	\$6,617
Memb-Donor-Comm	3%	\$3,403
Current Property Expenses	15%	\$15,178

Project Expenses

Property Acquisition	43%	\$42,209
Property Develop	32%	\$31,343
Total	100%	\$98,750

Report of the reviewers of the Financial Statements of the Kingsburg Coastal Conservancy Association for the year ending April 30, 2021.

July 30, 2021

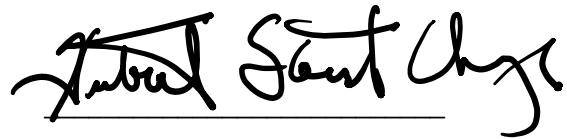
At the request of the KCC Treasurer, and on behalf of the KCC membership, Larry Gaudet and Hubert Saint-Onge jointly carried out an independent review of the financial records of the Kingsburg Coastal Conservancy Association (KCC) for the year ended April 30, 2021.

To conduct such a review, we examined all available financial material and records. We have satisfied ourselves that the financial report of the KCC for the year ended April 30, 2021 accurately reflects the financial position of the KCC at that point in time. In our dialogue with KCC Board members during our review process, it was agreed by the Treasurer of the KCC to conduct a review of the KCC's policy and practices with regard to appraising the value of 1) land currently held by the charity and 2) land that in future may be acquired from donors or purchased directly with KCC funds to fully ensure compliance with all regulatory requirements. We agree with this recommendation.

It is important to note that we conducted such a review in good faith, as volunteers without paid compensation, and that while we have experience in budgets and financial reporting, we do not hold any qualifications to conduct an audit, nor to provide an audit opinion. We also must point out that our approach for this review consisted mainly of reconciling the documentation of donation and expense transactions that was provided to us with the unaudited financial statements prepared by Grant Thornton.



Larry Gaudet



Hubert Saint-Onge

KINGSBURG COASTAL CONSERVANCY		
APPROVED SUMMARY BUDGET - FY 2021-2022		
		2021-2022
GENERAL OPERATING INCOME		
Donations and Membership		
	Membership Fees	4,300.00
	Donations from Members	8,600.00
	Donations from Non-Members	800.00
	Property Mainten/Develop Donations	450.00
	Total	14,150.00
	Other Income - Sales	600.00
	CaRevenue HST rebates	1,500.00
	Grant Income - RoseHead Trail	10,000.00
	TOTAL INCOME	26,250.00
	Funds moved from Nesbit-Burns	32,000.00
TOTAL OF ALL FUNDING		58,250.00
		2021-2022
GENERAL OPERATING EXPENSES		
	1. Board/Organization Related Expenses Total	7,110.00
	2. Member-Donor-Community Expenses Total	2,950.00
	3. Current Property Related Expenses Total	4,640.00
	TOTAL OPERATING EXPENSES	14,700.00
PROJECT EXPENSES		
		2021-2022
	4. Land Acquisition Expenses	20,000.00
	5. Property Development Projects	19,090.00
	6. Non-Property Project Initiative	4,460.00
	TOTAL PROJECT INITIATIVES EXPENSES	43,550.00
TOTAL OF ALL EXPENSES		58,250.00